

**NIR JAIMOVICH**  
DEPARTMENT OF ECONOMICS  
UNIVERSITY OF CALIFORNIA, SAN DIEGO

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**PERSONAL INFORMATION**

- *Citizenship:* Israeli, U.S.

**APPOINTMENTS**

- **Professor of Economics**, Department of Economics, University of California, San Diego, 2022-present.
  - Anonymous Family Chancellor Endowed Chair in Macroeconomics, 2022-present.
- **Professor of Economics**, Department of Economics, University of Zurich, 2017-2022.
  - Affiliated professor at the UBS Center, 2017-2022.
- **Research Fellow**, CEPR.
- **Professor of Economics**, Department of Finance and Business Economics, Marshall School of Business, University of Southern California, 2015-2017.
- **Professor of Economics**, Department of Economics, Duke University, 2014-2015.
- **Associate Professor**, Department of Economics, Duke University, 2010-2014.
- **Assistant Professor**, Department of Economics, Stanford University, 2006-2010.
- **Assistant Professor**, Department of Economics, University of California, San Diego, 2004-2006.
- **Research Associate**, National Bureau of Economic Research.
- **Visiting Scholar**, Institute for Empirical Macroeconomics, Federal Reserve Bank of Minneapolis, June 2005, October 2011.

**EDUCATION**

- **PhD, Economics**, Northwestern University, 2004.  
Dissertation: Macroeconomic Implications of Firm Dynamics.  
Dissertation committee: Martin Eichenbaum (chair), Gadi Barlevy, Larry Christiano, Sergio Rebelo.
- **BA, Economics and Business Administration**, Hebrew University, 1998.  
Graduated summa cum laude.

**CURRENT EDITORIAL ACTIVITIES AND PROFESSIONAL SERVICE**

- Joint Managing Editor: Review of Economic Studies, July 2021-present.

## PUBLISHED PAPERS

- Location, Location, Location: Industrial Structure and the Distribution of House Price Growth, with Xaingyu Feng, Krishna Rao, Stephen Terry, Nicolas Vincent, Conditional Acceptance, *Economic Journal*.
- The Macroeconomics of Automation: Data, Theory, and Policy Analysis, with Itay Saporta Eckstein, Yaniv Yedid-Levy, and Henry Siu, *Journal of Monetary Economics* (forthcoming)
- Comment on “Shocks, Institutions, and Secular Changes in Employment of Older Individuals,” NBER Macroeconomics Annual 2021.
- The Growing Importance of Social Tasks in High-Paying Occupations: Implications for Sorting, with Guido Matias Cortes and Henry Siu, *Journal of Human Resources*, 2021.
- The Dynamics of Disappearing Routine Jobs: A Flows Approach, with Guido Matias Cortes, Christopher Nekarda, and Henry Siu, *Labor Economics*, 2021.
- How Automation and other Forms of IT affect the Middle Class: Assessing the Estimates, with Henry Siu, *Brookings Economics Studies Report*, 2020.
- Trading up and the Skill Premium, with Sergio Rebelo, Arlene Wong, and Ben Zhang, *Macroeconomics Annual* 2019.
- Trading Down and the Business Cycle, with Sergio Rebelo and Arlene Wong, *Journal of Monetary Economics*, 2019, vol 102, 96-121.
- The Trend is the Cycle: Job Polarization and Jobless Recoveries, with Henry Siu, *Review of Economics and Statistics*, 2020, vol 102, issue 1, 129-147.
- Really Uncertain Business Cycles, with Nick Bloom, Max Floetotto, Itay Saporta-Eksten, and Stephen J. Terry, *Econometrica*, May 2018, vol. 86, issue 3, 1031-1065.
- Disappearing Routine Jobs: Who, How and Why? with Guido Matias Cortes and Henry Siu, *Journal of Monetary Economics*, October 2017, vol. 91, 69-87.
- High-Skilled Immigration, STEM Employment, and Non-Routine-Biased Technical Change, with Henry Siu, prepared for *Talent Flows in the Global Economy*, G. Hanson, W. Kerr, and S. Turner (eds.), **NBER Volume, University of Chicago Press**
- Non-Linear Effects of Taxation on Growth, with Sergio Rebelo, *Journal of Political Economy*, February 2017, vol. 125, issue 1, 265-291

- What Should I be when I Grow Up? Occupations and Unemployment over the Life Cycle, with Martin Gervais, Yaniv Yedid-Levi, and Henry Siu, *Journal of Monetary Economics*, October 2016, vol. 83, 54-70.
- Price Stickiness: Empirical Evidence on the Menu Cost Channel, with Eric Anderson and Duncan Simester, *Review of Economics and Statistics*, October 2015, vol. 97, issue 4, 813-826
- Technological Learning and Labor Market Dynamics, with Martin Gervais, Yaniv Yedid-Levi, and Henry Siu, *International Economic Review*, February 2015, vol. 56, issue 1, 27-53
- How Frequent are Small Price Changes, with Marty Eichenbaum, Josephine Smith, and Sergio Rebelo, *American Economic Journal: Macroeconomics*, April 2014, vol. 6, issue 2, 137-155
- The Demand for Youth: Implications for the Hours Volatility Puzzle, with Henry Siu and Seth Pruitt, *American Economic Review*, December 2013, vol. 103, issue 7, 3022 – 3044
- Reference Prices and Nominal Rigidities, with Marty Eichenbaum and Sergio Rebelo, *American Economic Review*, February 2011, vol. 101, issue 1, 242-272.
- Can News about the Future Drive the Business Cycle?, with Sergio Rebelo, *American Economic Review*, September 2009, vol. 99, issue 4, 1097-1118, *lead article*.
- The Young, the Old, and the Restless: Demographics and Business Cycle Volatility, with Henry Siu, *American Economic Review*, June 2009, vol. 99, issue 3, 804-826.
- News and Business Cycles in Open Economies, with Sergio Rebelo, *Journal of Money Credit and Banking*, December 2008, vol. 40, issue 8, 1699-1711.
- Income Effects and Indeterminacy in a Calibrated One-Sector Growth Model, *Journal of Economic Theory*, November 2008, vol. 143, issue 1, 610-623.
- Firm Dynamics, Markup Variations and the Business Cycle, with Max Floetotto, *Journal of Monetary Economics*, October 2008, vol. 55, issue 7, 1238-1252.
- Behavioral Theories of the Business Cycle, with Sergio Rebelo, *Journal of the European Economic Association* April-May 2007, Vol. 5, No. 2-3, 361-368.
- Firm Dynamics and Markup Variations: Implications for Multiple Equilibria and Endogenous Economic Fluctuations, *Journal of Economic Theory*, November 2007, vol. 137, issue 1, 300-325.

### **“REVISE AND RESUBMIT” PAPERS**

- Understanding Movements in Aggregate and Product-Level Real-Exchange Rates, with Ariel Burstein, Revise and Resubmit *American Economic Review*
- Universal Basic Income: Inspecting the Mechanisms, with Itay Saporta-Eksten, Ofer Setty, Yaniv Yedid-Levi, Revise and Resubmit *Review of Economics and Statistics*

### **WORKING PAPERS w/ COMPLETED DRAFTS**

- Job Hunting: A costly Quest, with Domenico Ferraro, Francesca Molinari, and Cristobal Young

### **ORPHAN PROJECTS**

- Markup Variations and Endogenous Fluctuations in the Price of Investment Goods, with Max Floetotto and Seth Pruitt, Revise and Resubmit, *Macroeconomic Dynamics*

### **OTHER NON-REFEREED PUBLICATIONS**

- Jobless Recoveries, with Henry Siu, Third Way NEXT, Washington DC, April 2015
- Demographics, Job Polarization, and Macroeconomic Analysis of Labor Markets, with Henry Siu, NBER Reporter, 2014(4), pp.9-12
- The Research Agenda: Nir Jaimovich on the Changing Nature of Business Cycles, Review of Economic Dynamics, 2015, Vol 16, November.

### **TEACHING EXPERIENCE**

- University of Zurich: Electives in Macroeconomics: Business Cycle Research, *graduate*; Macroeconomic Theory III, *graduate*; Immigration and the Labor Market, *masters*; Automation and the Labor Market, *master*; Research in Macroeconomics, *master*,
- Marshall Business School, USC: Macroeconomics for Business, *undergraduate*
- Duke University: Electives in Macroeconomics: Business Cycle Research, *graduate*; Intermediate Macroeconomics, *undergraduate*.
- Stanford University: Electives in Macroeconomics: Business Cycle Research, *graduate*; Macroeconomic Theory I, *graduate*; Intermediate Macroeconomics, *undergraduate*.
- University of California - San Diego: Intermediate Macroeconomics, *undergraduate*; Electives in Macroeconomics: Business Cycle Research, *graduate*; Macroeconomic Theory I, *graduate*.

### **PREVIOUS PROFESSIONAL SERVICE**

- **Organizer** SED 2020/2021 (with Doriann Fitzgerlad).
- **Associate editor**, Journal of Monetary Economics (2013-2020), Journal of Economic Theory (2015-2019), Journal of European Economic Association(2008-2011), Review of Economic Dynamics(2010-2016);
- **Co-chair** (with Bob Hall, Aviv Nevo, and Duncan Simister) NBER price dynamics group(2008-2016);
- **Co-organizer** (with Guido Lorenzoni) NBER, EF&G Research Meeting, February 2012

## PREVIOUS FELLOWSHIPS, AWARDS, AND GRANTS

- NSF grant (# 0962079)
- Swiss National Foundation (2021-2022)
- Stanford Hellman Foundation Research Award, 2008.
- UCSD Academic Senate Research Award, 2004.
- Northwestern University, Graduate School Dissertation Year Fellowship, 2003-4.
- Northwestern University, Economics Department Year Fellowship, 2003-4.
- Northwestern University, Teaching Assistant Award 2001-2.
- Northwestern University, Teaching Assistant Award 2000-1.
- Northwestern University, Graduate Fellow 1999-2001.
- Dean's List, Hebrew University, 1997.

## PHD THESES COMMITTEE

\* denotes supervisor or co-supervisor; university where advised followed by first placement in parentheses

- Paolo Mengano\* (current PhD student, University of Zurich, expected graduation date 2023), Simon Zuzek (current PhD student, University of Zurich, expected graduation date 2023), Maria Alsina-Pujols (current PhD student, University of Zurich, expected graduation date 2022), Marlon Azinovic (Post-Doc University of Zurich, graduation date 2021), Vladimir Sulaja (University of Zurich, BIT Capital, graduation date 2020), Guangyu Pei (University of Zurich, University of Shanghai, graduation date 2018), Yang Yu\* (Duke University, Shanghai University of Finance and Economics, graduation date 2016), Stephen Terry (Stanford University, Boston University, graduation date 2015), Rosen Valchev (Duke University, Boston College, graduation date 2015), Domenico Ferraro\* (Duke University, Arizona State University, graduation date 2014), Yaniv Yedid-Levi\* (Stanford University, University of British Columbia, graduation date 2010), , Josie Smith (Stanford University, Stern School of Business, NYU, graduation date 2010), Max Floetotto (Stanford University, McKinsey, graduation date 2010), Seth Pruitt (University of California San Diego, Federal Reserve Board, graduation date 2010)

## MA THESES ADVISER

- Franziska Bender\* (University of Zurich, graduation date 2020), Leandro Nitch\* (University of Zurich, graduation date 2021), Claudine Schwarzenbach\* (University of Zurich, graduation date 2021), Christian Gschwendt\* (University of Zurich, graduation date 2022), Meret Bozi\* (University of Zurich, expected graduation date 2022).